

Q88.com Launches New Voyage Estimator

Stamford, Connecticut – 21 September 2016 – Q88 LLC announced today the launch of a new Voyage Estimator module on <u>Q88.com</u>.

The new Voyage Estimator module can be used by ship owners, commercial operators and brokers to run what-if scenarios for prospective voyages. The new module offers Q88.com clients a single page, web-based system that delivers fast and precise voyage P&L estimates.

The Voyage Estimator is an integral function of Q88's Cloud-based Voyage Management System, Q88VMS. The full functionality of Q88VMS supports chartering, fixture creation, voyage operations including Q88's unique inbuilt email module through which all voyage communications and data can be managed in a single workspace.

Fritz Heidenreich, President, said, "After many discussions with existing clients, we realized that far too many companies were running inefficient and inaccurate estimates using Excel and other measures. With over 75% of the world's tanker fleet on the system, we felt Q88.com was ideally positioned to offer this very important tool to the industry."

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About Q88 LLC

Q88 LLC is the leading SaaS technology provider to the maritime industry. Through our <u>Q88.com</u>, <u>Q88Dry.com</u>, <u>Milbros.com</u> and <u>Q88VMS.com</u> platforms, built for the Tanker and Dry Bulk industries, we have been at the forefront of information technology for the industry since our inception in 2001.

Since day one, our mission has been to connect the global shipping industry and to facilitate the sharing of information in an efficient and productive way. Our partnership with the world's leading owners, charterers, ship managers, agents and brokers has provided us insight into how to build solutions for some of the industry's most pressing issues.

Fritz Heidenreich created Q88.com with the goal in mind of improving the accuracy and efficiency of the chartering and vetting processes and launched it to the industry in 2001. Q88 LLC has quickly grown from its modest starting fleet of 245 vessels and 36 ship-owners; today over 9,000 vessels and over 1,000 clients are using Q88 LLC solutions. Still, our goal of continuing to develop solutions to better connect the maritime industry remains the same.

Our customers credit our 24/7 global support and staff of maritime experts, as key components in ensuring the flexibility and reliability needed to remain competitive in our ever-changing market.