



Stamford, Connecticut

October 29, 2018

Q88 and iMarine Software form strategic partnership.

Q88, a leading provider of SaaS solutions to the maritime industry has made a substantial investment in iMarine Software. The companies will join forces to promote existing offerings, and to explore new product and service opportunities in the maritime tech sector.

iMarine hosts the SeaProc e-procurement platform which offers a full source-to-receive cloud-based procurement service. It can be used independently or via connectivity to most major fleet management systems.

“The partnership between Q88 and iMarine Software came naturally as we both share a technology vision and how it can be deployed to connect the industry and create efficiencies. Existing solutions have not been adapting to current market needs and technology trends, and SeaProc is positioned to be the preferred solution for the industry.” said Issa Odeh, President and CEO of iMarine Software.

Fritz Heidenreich, Founder and President of Q88, said: “Both iMarine and Q88 share a vision for making the global shipping industry more open and connected. Substantial value can be unlocked when users are empowered to share selective information and work collaboratively, to access disparate information, and to turn static data into powerful insights. When given the right technology guiding the right people, the possibilities are endless. I believe both companies are well positioned for strong future growth.”

The partnership seeks to leverage a combined staff of 60 experienced professionals with offices in key maritime locations including Stamford, CT, London, Hamburg, Istanbul, Athens, Singapore and Manila.

About Q88 LLC

Q88 offers a broad set of critical vetting, reporting and commercial management solution. Their client base consists of more than 11,000 users and 10,000 vessels. Their products have revolutionized the global shipping industry by connecting companies and facilitating the sharing of information in an efficient and productive way. Its partnership with the world’s leading ship owners, charterers, ship managers, agents and brokers has provided us insight into how to build solutions for some of the industry’s most pressing issues.

For further information about Q88, please contact support@q88.com

About iMarine Software

iMarine Software developed and manages SeaProc, a source-to-receive cloud procurement solution powered by Amazon Web Services. SeaProc connects ship operators with over 50,000 vendors globally and provides a unified platform for managing and monitoring technical trading, contract management, e-invoicing, logistics, business reporting and trading rule management in a scalable and secure environment. The service is backed by a 24/7 support hub that monitors trading and assists users based on urgent response time policy.

For further information about SeaProc and iMarine, please contact Sales@SeaProc.com